

For immediate release:

Grand Opening of Acker Merrall & Condit's Asia Headquarters in Hong Kong

Acker Merrall & Condit, America's oldest fine wine merchant and the Number One wine auctioneer in Asia and the World, announces the inauguration of its Asia headquarters in The Centrium building in Wyndham Street, Hong Kong on 6th December 2010. Located at the prime location of Hong Kong's Central district, the Asia headquarters of Acker Merrall & Condit will provide a full range of localized professional services specifically tailored to its ever growing clientele across the Asian region, particularly in Hong Kong SAR and throughout Mainland China.

To mark this grand opening, Acker Merrall & Condit will hold its 12th Hong Kong sale on 10-11th December, which will offer nearly 1,000 lots of fine and rare wines valued at over HK\$50 million.

In conjunction with this new office, Acker Merrall & Condit has expanded its Hong Kong-based business and client liaison team to further advance its rapidly growing wine retail, auction business, internet sales and client network in Asia.

"The inauguration of the Asia headquarters in Hong Kong is a key landmark in Acker Merrall & Condit's history," said John Kapon, Acker Merrall & Condit's President and Auction Director. "As a pioneer event, we held our first and very successful auction in May 2008 in Hong Kong, which created a complete sensation in the region's wine market, and since then we have cemented our status as the Number One Wine Auction House in Asia and the World. Today, the establishment of the headquarters in Hong Kong demonstrates yet again our long-term commitment to Asia, and our determination to provide even better services to our valued clients here. I am proud to see this important milestone in the global business development of all our affiliated companies. Acker Merrall & Condit will continue its endeavor to further growth of its strong business presence in this region."

Acker Merrall & Condit Asia Headquarters:

Address: 1902B, 19/F, The Centrium
60 Wyndham Street
Central, Hong Kong

Opening Hours: 9am-6pm, Monday-Friday

Tel.: +852.2525.0538

Fax: +852.2525.0598

Email: info@ackerasia.com